

Order 198-16/17

Passage: 9-0 on 4/24/2017

Effective 5/4/2017

ETHAN K. STRIMLING (MAYOR)
BELINDA S. RAY (1)
SPENCER R. THIBODEAU (2)
BRIAN E. BATSON (3)
JUSTIN COSTA (4)

**CITY OF PORTLAND
IN THE CITY COUNCIL**

DAVID H. BRENERMAN (5)
JILL C. DUSON (A/L)
PIOUS ALI (A/L)
NICHOLAS M. MAVODONES, JR (A/L)

**ORDER SUBMITTING ELEMENTARY SCHOOL RENOVATION PROJECTS
BOND ORDER TO REFERENDUM**

WHEREAS, contemporaneously herewith the City Council adopted an order authorizing the renovation, furnishing and equipping of Lyseth and Presumpscot elementary schools with total project costs not to exceed \$31,626,000 (the “Elementary School Projects”), and further authorizing issuance of the City’s bonds in an amount not to exceed \$31,626,000 to finance the costs of the Project (the “Elementary School Order”) and

WHEREAS, Article VII, Section 16 of the City Charter requires that the Elementary School Order be submitted to the voters of the City following a public hearing;

WHEREAS, the City Council held a public hearing on the Elementary School Order at its meeting held April 24, 2017;

NOW, THEREFORE, BY THE CITY COUNCIL OF THE CITY OF PORTLAND BE IT HEREBY ORDERED:

THAT the question of whether the voters approve and ratify the Elementary School Order be submitted to the voters of the City of Portland in accordance with Article VII, Section 16 of the City Charter, at a municipal election to be held on November 7, 2017, substantially in the form attached hereto as Exhibit A.

THAT the City Manager, Director of Finance and Clerk be and hereby are authorized and directed to undertake all action necessary or appropriate to finalize the form of the referendum question, with such other information as may be required by law or, in the discretion of the Director of Finance, as may be permitted by law, and to place said Elementary School Order before the voters at such election.

Exhibit A

Question __: Shall the Order entitled “ORDER APPROVING LYSETH AND PRESUMPCOT ELEMENTARY SCHOOL RENOVATION PROJECTS WITH TOTAL PROJECT COSTS NOT TO EXCEED \$31,626,000 AND AUTHORIZING GENERAL OBLIGATION BONDS THEREFORE SUBJECT TO THE CONDITIONS CONTAINED IN THIS ORDER”, with provisions for early redemption as set forth in said Order be Approved?