

**City of Portland, Maine
Finance Committee Meeting
Thursday, October 4, 2018
5:30 p.m., Room 209**

MINUTES

**Finance Committee MEMBERS PRESENT:
Chair Mavodones, Committee Members Costa & Strimling**

Members of City Staff and Public

5:35 PM - Meeting called to order

5:36 PM - Introductions

5:37 PM - Approval of Minutes from 9/12/18 Meeting

-Motion made by Mavodones, seconded by Strimling (Passes 3-0) Vote Time: 5:37

5:38 PM - \$7M Bond to Fund the Housing Trust – Proposal from Mayor Strimling

Mayor Strimling will present his plan for a \$7M bond to fund the Housing Trust which is used to assist developers to meet the goal of providing increased availability in all segments of the housing market. Staff has provided cost analysis of the proposal and backup materials from Bond Counsel Jim Saffian are also included. This item is a discussion item only – no action will be taken at the current meeting.

6:36 PM - Proposed Portland Employment Disparity Study (Public Hearing and Vote)

On 9/12/18 the Committee received a proposal from Mayor Strimling on conducting a disparity study on employment in Portland. Additional materials from staff have been added to existing backup materials from the previous meeting. A public hearing and vote on this item is scheduled.

-No vote was taken

6:50 PM - Proposed Amendments to City Contracting (Continued from 9/12)

On 9/12/18 the Committee received a proposal from Mayor Strimling to make significant changes to City Contracting rules. At the current meeting Mayor Strimling will provide additional details on his proposal and City staff will discuss the existing procurement policy and additional information on the proposed changes. This item is a discussion item only – no action will be taken at the current meeting.

7:23 PM - Discussion Future Finance Committee Meeting Dates

- a. **Wednesday, October 10th, 5:30PM**
 - i. **Public Hearing on Proposed Amendments to City Contracting**
 - ii. **Other items TBD**
- b. **Thursday, October 25th, 5:30PM – TO BE RESCHEDULED**
- c. **November dates TBD**

7:27 PM - Adjournment